

The Susan Aitchison Scholarship Fund

Statement of Receipts and Payments

For the year ended 31 July 2015

	2015		2014	
	£	Birr	£	Birr
Receipts				
Donations	14587	47120	7,673	12,000
Transfer of funds from UK	0	189536	0	184,741
Compensation paid by bank	15	0	531	0
Bank interest	23	0	29	0
Total receipts	<u>14625</u>	<u>236656</u>	<u>8,233</u>	<u>196,741</u>
Payments				
Payments to students	0	231500	0	181,824
Transfer of funds to Ethiopia	5900	0	6,000	0
Bank charges	13	0	32	0
Administration costs	0	2400	0	2,400
Total payments	<u>5913</u>	<u>233900</u>	<u>6,032</u>	<u>184,224</u>
Surplus for the year	<u>8712</u>	<u>2756</u>	<u>2,201</u>	<u>12,517</u>

The Susan Aitchison Scholarship Fund

Statement of Balances

As at 31 July 2015

Year End	2015		2014	
	£	Birr	£	Birr
Balance of funds at 31 July 2014	9,995	59,631	7,794	47,114
Surplus for the year	8712	2756	2,201	12,517
Balance of funds at 31 July 2015	<u>18707</u>	<u>62387</u>	<u>9,995</u>	<u>59,631</u>

Represented by:

Halifax account	5070	0	6,449	0
RBS Treasurer's account	203	0	701	0
RBS Business account	13434	0	2,845	0
Commercial Bank of Ethiopia	0	62387	0	59,631
	<u>18707</u>	<u>62387</u>	<u>9,995</u>	<u>59,631</u>

Total assets in £ Sterling

UK bank accounts	18707	9,995
Ethiopia bank account	<u>1905</u>	<u>1,785</u>
	<u>20612</u>	<u>11,780</u>

Compiled and verified by:

Margaret MacCallum

10.4.16

Margaret MacCallum
Treasurer

B. J. Haslehurst

Bernard John Haslehurst
Independent verifier

Date: 10/4/16