

The Susan Aitchison Scholarship Fund

Statement of Receipts and Payments

For the year ended 31 July 2021

	2021		2020	
	£	Birr	£	Birr
Receipts				
Donations	19,374	8,823	14,490	17,407
Gift Aid recovered from HMRC	0	0	480	0
Transfer of funds from UK	0	0	0	920,270
Bank interest	4	0	42	0
Total receipts	<u>19,378</u>	<u>8,823</u>	<u>15,012</u>	<u>937,677</u>
Payments				
Payments to students	0	482,250	0	460,950
Transfer of funds to Ethiopia	0	0	23,000	0
Bank charges	216	0	13	0
Administration costs	0	82,065	198	11,700
Total payments	<u>216</u>	<u>564,315</u>	<u>23,211</u>	<u>472,650</u>
Surplus/(Deficit) for the year	<u>19,162</u>	<u>(555,492)</u>	<u>(8,199)</u>	<u>465,027</u>

The Susan Aitchison Scholarship Fund

Statement of Balances

As at 31 July 2021

	2021		2020	
	£	Birr	£	Birr
Balance of funds at 31 July 2020	17,524	584,868	25,723	119,841
Surplus for the year	19,162	(555,492)	(8,199)	465,027
Balance of funds at 31 July 2021	<u>36,686</u>	<u>29,376</u>	<u>17,524</u>	<u>584,868</u>

Represented by:

Halifax account	1,053	0	872	0
RBS Treasurer's account	7,835	0	218	0
RBS Business account	27,798	0	16,434	0
Commercial Bank of Ethiopia	0	29,376	0	584,868
	<u>36,686</u>	<u>29,376</u>	<u>17,524</u>	<u>584,868</u>

Total assets in £ Sterling

UK bank accounts	36,686	17,524
Ethiopia bank account	476	15,893
	<u>37,162</u>	<u>33,417</u>

Compiled and verified by:

Margaret MacCallum
Treasurer

Maureen Rennie
Independent verifier

Date: