

The Susan Aitchison Scholarship Fund

Statement of Receipts and Payments

For the year ended 31 July 2022

	2022		2021	
	£	Birr	£	Birr
Receipts				
Donations	8688	21,123	19,374	8,823
Gift Aid recovered from HMRC	0	0	0	0
Transfer of funds from UK	0	765,775	0	0
Bank interest	13	0	4	0
Total receipts	<u>8701</u>	<u>786,898</u>	<u>19,378</u>	<u>8,823</u>
Payments				
Payments to students	0	587,150	0	482,250
Transfer of funds to Ethiopia	12,000	0	0	0
Bank charges	228	0	216	0
Administration costs	0	97,862	0	82,065
Total payments	<u>12,228</u>	<u>685,012</u>	<u>216</u>	<u>564,315</u>
Surplus/(Deficit) for the year	<u>(3,527)</u>	<u>101,886</u>	<u>19,162</u>	<u>(555,492)</u>

The Susan Aitchison Scholarship Fund

Statement of Balances

As at 31 July 2022

	2022		2021	
	£	Birr	£	Birr
Balance of funds at 31 July 2021	36,686	29,376	17,524	584,868
Surplus for the year	(3,527)	101,886	19,162	(555,492)
Balance of funds at 31 July 2022	<u>33,159</u>	<u>131,262</u>	<u>36,686</u>	<u>29,376</u>

Represented by:

Halifax account	1,234	0	1,053	0
RBS Treasurer's account	7,901	0	7,835	0
RBS Business account	24,024	0	27,798	0
Commercial Bank of Ethiopia	0	131,262	0	29,376
	<u>33,159</u>	<u>131,262</u>	<u>36,686</u>	<u>29,376</u>

Total assets in £ Sterling

UK bank accounts	33,159	36,686
Ethiopia bank account	2,187	476
	<u>35,346</u>	<u>37,162</u>

Compiled and verified by:

Margaret MacCallum
Treasurer

Isobel MacQueen
Independent verifier

Date: