

The Susan Aitchison Scholarship Fund

Statement of Receipts and Payments

For the year ended 31 July 2023

	2023		2022	
	£	Birr	£	Birr
Receipts				
Donations	6,933	40,176	8,688	21,123
Gift Aid recovered from HMRC	0	0	0	0
Transfer of funds from UK	0	632,206	0	765,775
Bank interest	204	0	13	0
Total receipts	7,137	672,382	8,701	786,898
Payments				
Payments to students	0	641,700	0	587,150
Transfer of funds to Ethiopia	10,000	0	12,000	0
Bank charges	231	0	228	0
Administration costs	0	123,470	0	97,862
Total payments	10,231	765,170	12,228	685,012
Surplus/(Deficit) for the year	(3,094)	(92,788)	(3,527)	101,886

The Susan Aitchison Scholarship Fund

Statement of Balances

As at 31 July 2023

	2023		2022	
	£	Birr	£	Birr
Balance of funds at 31 July 2022	33,159	131,262	36,686	29,376
Surplus/(Deficit) for the year	(3,094)	(92,788)	(3,527)	101,886
Balance of funds at 31 July 2023	<u>30,065</u>	<u>38,174</u>	<u>33,159</u>	<u>131,262</u>

Represented by:

Halifax account	1,421	0	1,234	0
RBS Treasurer's account	9,594	0	7,901	0
RBS Business account	19,050	0	24,024	0
Commercial Bank of Ethiopia	0	38,474	0	131,262
	<u>30,065</u>	<u>38,474</u>	<u>33,159</u>	<u>131,262</u>

Total assets in £ Sterling

UK bank accounts	30,065	33,159
Ethiopia bank account	607	2,187
	<u>30,672</u>	<u>35,346</u>

Compiled and verified by:

Margaret MacCallum

Treasurer

Isobel MacQueen

Independent verifier

Date: 29/10/23