

The Susan Aitchison Scholarship Fund

Statement of Receipts and Payments

For the year ended 31 July 2024

	2024		2023	
	£	Birr	£	Birr
Receipts				
Donations	7,627	86,477	6,933	40,176
Gift Aid recovered from HMRC	0	0	0	0
Transfer of funds from UK	0	839,722	0	632,206
Bank interest	187	0	204	0
Total receipts	7,814	926,249	7,137	672,382
Payments				
Payments to students	1,030	679,700	0	641,700
Transfer of funds to Ethiopia	12,015	0	10,000	0
Bank charges	216	0	231	0
Administration costs	0	89,340	0	123,470
Total payments	13,261	769,040	10,231	765,170
Surplus/(Deficit) for the year	(5,447)	157,209	(3,094)	(92,788)

The Susan Aitchison Scholarship Fund

Statement of Balances

As at 31 July 2024

	2024		2023	
	£	Birr	£	Birr
Balance of funds at 31 July 2023	30,065	38,474	33,159	131,262
Surplus/(Deficit) for the year	(5,447)	157,209	(3,094)	(92,788)
Balance of funds at 31 July 2024	<u>24,618</u>	<u>195,683</u>	<u>30,065</u>	<u>38,174</u>

Represented by:

Halifax account	591	0	1,421	0
RBS Treasurer's account	11,322	0	9,594	0
RBS Business account	12,705	0	19,050	0
Commercial Bank of Ethiopia	0	195,683	0	38,474
	<u>24,618</u>	<u>195,683</u>	<u>30,065</u>	<u>38,474</u>

Total assets in £ Sterling

UK bank accounts	24,618	30,065
Ethiopia bank account	1,998	607
	<u>26,616</u>	<u>30,672</u>

Compiled and verified by:

Margaret MacCallum
Treasurer

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Independent verifier

Isobel C MacQueen

Date: 03/03/25